

# Costing & Pricing Tool

Online Project Costing and Pricing Management



# Project Costing and Pricing Tool

**ResearchMaster's Project Costing and Pricing Tool** allows researchers to determine the project cost and price based on individual funding guidelines. This ensures projects are both costed and priced accurately to reflect the real cost and value of the research to the funder and the university. Integrated within the RME6 Project Module and Online Forms, this tool allows users to further modify, maintain and monitor the project cost and price.



## Configurable Policies, Rates and Indexation

Create and maintain university policies and funding rules at the University level, while allowing variances to be specified at the project and fund source levels.

Configurable salary rates and indexation allows for adjustments to salary calculations and costing, while the configurable alerts highlight differences in costs and price.



## Embedded Within RME6

Integration with RME Online Forms means no double data entry and the form can be routed through an approval process. The tool can also be launched from within the RME6 Project Module allowing for flexibility and capitalising on the existing security access and reporting features.



## Integration with Finance Systems

Data views are available for integration with enterprise systems such as finance systems and data warehousing.



## Managing Changes

Multiple changes can occur during the life of a project. With functionalities to create multiple versions of the cost and price, the ability to recast cost and an audit functionality enables users to make changes without losing the historical data. Administrators have access to crucial data for analysing and forecasting cost-price changes.



## Costing Outputs based on predefined formats

Generate outputs based on predefined formats for different project types and organisations. The standard ARC and NHMRC formats are available as standard with this tool.



## Web based and designed for Researchers

Researchers will be able to access and update their project cost and price effortlessly through a simple and intuitive interface from their mobile devices.



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